

**Mad River Local Schools**  
**June 2021**

**Monthly and Year-to-Date Financial Statement**  
**(Budget vs. Actual)**

	1 <u>Monthly Budget</u>	2 <u>Monthly Actual</u>	3 <u>Monthly Difference</u>	4 <u>YTD Budget</u>	5 <u>YTD Actual</u>	6 <u>YTD Difference</u>
<b>REVENUES:</b>						
Real Estate Tax	0	0	0	8,674,000	8,702,893	28,893
Personal Tangible	0	0	0	888,000	925,422	37,422
Income Tax	0	0	0	0	0	0
Unrestricted Grants-in-Aid (Foundation)	2,036,000	2,057,748	21,748	24,592,600	24,796,623	204,023
Restricted Grants-in-Aid	213,000	197,273	(15,727)	1,848,000	1,831,114	(16,886)
Property Tax Allocation (Rollbacks & Homestead)	0	0	0	1,309,000	1,293,641	(15,359)
All Other Operating Revenue	438,000	507,886	69,886	7,306,000	7,343,080	37,080
<b>Total Revenue</b>	<b>2,687,000</b>	<b>2,762,907</b>	<b>75,907</b>	<b>44,617,600</b>	<b>44,892,773</b>	<b>275,173</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating Transfers- In	0	0	0	0	0	0
Advances - In	0	0	0	0	0	0
All Other Financial Sources	0	0	0	0	263,176	263,176
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>263,176</b>	<b>263,176</b>
<b>Total Revenues and Other Financing Sources</b>	<b>2,687,000</b>	<b>2,762,907</b>	<b>75,907</b>	<b>44,617,600</b>	<b>45,155,949</b>	<b>538,349</b>
<b>EXPENDITURES:</b>						
Personal Services	2,395,000	2,383,039	(11,961)	26,689,000	26,801,505	112,505
Retirement/Insurance Benefits	1,128,000	1,024,276	(103,724)	12,431,000	12,146,621	(284,379)
Purchased Services	802,000	653,848	(148,152)	5,912,000	6,096,913	184,913
Supplies and Materials	107,000	220,064	113,064	1,739,000	1,021,200	(717,800)
Capital Outlay	232,000	111,857	(120,143)	1,534,000	974,887	(559,113)
Other Objects	7,000	35,262	28,262	350,000	336,481	(13,519)
<b>Total Expenditures</b>	<b>4,671,000</b>	<b>4,428,346</b>	<b>(242,654)</b>	<b>48,655,000</b>	<b>47,377,607</b>	<b>(1,277,393)</b>
<b>OTHER FINANCING USES:</b>						
Operational Transfers - Out	100,000	100,000	0	100,000	100,000	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	13,626	13,626
<b>Total Other Financing Uses</b>	<b>100,000</b>	<b>100,000</b>	<b>0</b>	<b>100,000</b>	<b>113,626</b>	<b>13,626</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>4,771,000</b>	<b>4,528,346</b>	<b>(242,654)</b>	<b>48,755,000</b>	<b>47,491,233</b>	<b>(1,263,767)</b>
<b>Excess Revenue over(under) Expenditures</b>	<b>(2,084,000)</b>	<b>(1,765,439)</b>	<b>318,561</b>	<b>(4,137,400)</b>	<b>(2,335,284)</b>	<b>1,802,116</b>
Beginning Cash Balance		16,994,942			17,564,787	
Ending Cash Balance		15,229,503			15,229,503	
Outstanding Encumbrances		486,249			486,249	
<b>Unrestricted Cash Balance</b>		<b>14,743,254</b>			<b>14,743,254</b>	